

The Childress City Council met in Called Session Monday January 6th 20²⁰19, at 6:00 p.m. at the Council Chambers, Childress City Hall 315 Commerce Street Childress, TX 79201.

Mayor	Cary Preston
Aldermen	Marino Rodriquez Joshua Johnson Gary Clark John Preston Mike Dietrich
City Manager	Kevin Hodges
City Attorney	Steve Bird

Mayor Preston led the invocation.

Opened floor for public comment.

Rudy Segura from McCall, Parkhurst & Horton (Bond Counsel for Airport Wastewater Project) and Vince Viaille from Specialized Public Finance (Financial Advisors for Airport Wastewater Project) were present to answer questions regarding the Certificates of Obligation relating to the TWDB project.

Discussed required filings, discussed interest and other items of concern due to tax-exempt instruments. Will be required to levy taxes if no other ways to pay; the expectation is to pay through water and wastewater revenue.

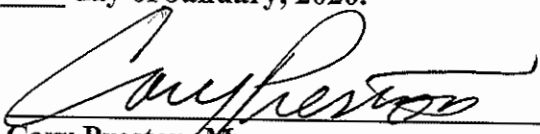
Motion to adopt and approve as presented ORDINANCE AUTHORIZING THE ISSUANCE OF CITY OF CHILDRESS, TEXAS COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION, SERIES 2020, IN THE PRINCIPAL AMOUNT OF \$895,000.00 AND AWARDDING THE SALE OF SUCH CERTIFICATES OF OBLIGATION TO THE TEXAS WATER DEVELOPMENT BOARD made by Alderman Johnson; Seconded by Alderman Rodriguez. All Ayes.

Motion to adopt RESOLUTION APPROVING THE EXECUTION AND DELIVERY OF A PRINCIPAL FORGIVENESS AGREEMENT FOR SEWER SYSTEM IMPROVEMENTS; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT made by Alderman Preston; Seconded by Alderman Clark. All Ayes.

City Manager Kevin Hodges noted that this project began November of 2017. City Council, City Staff, Engineers with OJD, Bond Counsel with McCall, Parkhurst & Horton, and Financial Advisor's with Specialized Public Finance have worked in partnership to this point, securing the best possible deal for the City.

With there being no further business, Council adjourned at 6:52 p.m.

The minutes were read and approved the ____ day of January, 2020.


Cary Preston, Mayor

ATTEST:


Kevin Hodges, City Manager