

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF CHILDRESS

A tax rate of \$0.839231 per \$100 valuation has been proposed for adoption by the governing body of City of Childress. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Childress proposes to use revenue attributable to the tax rate increase for the purpose of to maintain current operations and services and to promote fiscal stability.

PROPOSED TAX RATE	\$0.839231 per \$100
PRECEDING YEAR'S TAX RATE	\$0.678317 per \$100
EFFECTIVE TAX RATE	\$0.654269 per \$100
ROLLBACK TAX RATE	\$0.839231 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Childress from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Childress may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED
AS FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Twila Butler

City of Childress Tax Assessor/Collector
1710 Ave. F NW, Childress, TX
940-937-6062
childresscad@sbcglobal.net
childresscad.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 5, 2017 at 12:00 PM at Council Meeting Room, City Hall, 315 Commerce, Childress, TX.

Second Hearing: September 11, 2017 at 12:00 PM at Council Meeting Room, City Hall, 315 Commerce, Childress, TX.